

DETAILS OF APPLICABLE INTEREST RATES ON MICRO FINANCE LOANS

The details of Interest charged on Micro Finance Loans extended by the Company w.e.f 01st April, 2024, are as mentioned below:

Type of Loan	Minimum Interest Rate (%)	Average Interest Rate (%)	Maximum Interest Rate (%)	Processing Fees (% of the loan)
Micro Finance Loan extended to Women Borrowers in groups	26.00%	26.00%	26.00%	1.5%

- The above mentioned interest rates are applicable on reducing balance basis per annum.
- Average interest rate: It is the 'weighted average interest rate' calculated for the loans disbursed in the last quarter. The loan amounts are used as the weights. The weighted average is arrived at by taking the sum of each loan's interest rate multiplied by the loan amount and then dividing this sum by the total loan amount disbursed.